

Stockland Releases Flagship Integrated Annual Report

Stockland has released its flagship integrated Annual Report detailing financial, social and environmental performance for the 12 months to 30 June 2019 (FY19). The report outlines how Stockland creates short- and long-term value for stakeholders, in addition to marking the second year of reporting in line with the recommendations of the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD).

Stockland Managing Director and CEO, Mark Steinert said: "We continue to be a global sustainability leader. Since 2006, we have halved our carbon intensity, invested over \$33 million in solar power generation across 20 retail and logistics properties, and saved over \$106 million through energy efficiency innovations.

"Additionally, after committing to achieve gender balance (as defined by the Workplace Gender Equality Agency) across our workforce and all levels of management by FY20, I'm pleased that we reached this milestone earlier this year," Mr. Steinert added.

The report also highlights Stockland's commitment to innovation, such as by working with 10 PropTech startups through the Stockland Accelerator, powered by BlueChilli, to generate new business streams and increase digital and technological capacity to drive customer and workforce improvements.

Stockland's 2019 Annual Report should be read in conjunction with the full suite of sustainability reporting available online, which includes deep dives into each sustainability focus area.

FY19 highlights:

Shaping thriving communities

- \$8.3 million invested in community development initiatives across Australia, including \$216,000 raised for Stockland CARE Foundation partners, Redkite and Touched by Olivia;
- Community Partnership Impact Tool developed to assess the social and business value generated by community partnerships and programs, such as \$2.4 million in health and wellbeing benefits to participants of Live Life Get Active community programs; and
- 93% customer satisfaction in residential communities.

Optimise and innovate

- 10.9% reduction in greenhouse gas emissions intensity across Commercial Property portfolio since FY18;
- 12.1 MW solar photovoltaic capacity installed in FY19, bringing total renewable energy capacity to 16.4MW; and
- Ranked most sustainability real estate company globally by Dow Jones Sustainability Index, the only Australia property company on the CDP Climate A List, and Global Leader for Listed Diversified – Office/Retail companies by GRESB.

Enriching the value chain

- Collaborated with industry to develop a Modern Slavery Supplier Engagement Tool to increase supply chain transparency and improve human rights practices;
- 45.8% of management roles filled by women, and gender pay equity ratio of 98.5%; and
- 194% increase in Australian Workplace Equality Index Score due to focus on LGBTQI+ diversity practices.

Stockland's 2019 Annual Report has adopted the principles of the International Integrated Reporting Council's (IIRC) International Integrated Reporting Framework to communicate financial and non-financial achievements in one flagship document. This communicates Stockland's short- and long-term value proposition and shows how sustainability is embedded throughout the business. The sustainability reporting was prepared in accordance with Global Reporting Initiative Standards (Comprehensive) and assured by Ernst and Young (EY) to the AA1000 Assurance Standard. Additional information is available online at www.stockland.com.au/sustainability.

For further information:

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