

Scotiabank demonstrates CSR progress in 2017 Report, Building the Economy of Everyone

Scotiabank published its 2017 Corporate Social Responsibility Report, Building the Economy of Everyone, today. In this report Scotiabank covers the progress made on its CSR strategy: Better Future, Better Off.

Scotiabank believes that every customer has the right to become better off. Through its CSR priorities, Scotiabank's CSR strategy demonstrates how we are creating value for both society and the Bank. The 2017 CSR Report and CSR website demonstrate progress and impact made across priorities from Access to Finance to Climate Change and Investing in Young People, amongst others. Highlights include:

- Grew microlending loans across our international footprint by 8.9%, providing affordable solutions to those with little or no access to financial services.
- Reached 660,000 teachers and students through Talk With Our Kids About Money day event in partnership with the Canadian Foundation for Economic Education (CFEE).
- Increased the number of women in senior management positions (VP+) to 39% in Canada and 20% outside of Canada.
- Invested \$80 million in communities globally across donations, sponsorships and other forms of assistance.
- Set an internal carbon price of \$15/tonne that will generate a pool of funding to reinvest in energy efficiency measures across the business.
- Provided CAD\$4.7 billion in financing for the renewable energy sector.
- Three-year Human Rights Strategy in progress. Year one looked at procurement, harassment, workplace accommodation and customer and sector due diligence.

"This report highlights the role that Scotiabank continues to play in supporting strong communities, a healthy environment and economic growth. We will continue to do what we can to deliver for all of our stakeholders – customers, shareholders, employees and communities – today and in the years to come."
Brian Porter, Scotiabank President and CEO.

This year Scotiabank utilized the Global Reporting Initiative (GRI) Standards framework, fulfilling the requirements of a Core report. Scotiabank also published a 2017 Public Accountability Statement as required by the Financial Consumer Agency of Canada.

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