

OppenheimerFunds Named a Best Place to Work by P&I

OppenheimerFunds, a leading global asset manager, was named a Best Place to Work in Money Management for 2017 by Pensions & Investments. The sixth-annual survey and recognition program is dedicated to identifying and recognizing the best employers in the money management industry.

“We are delighted to be recognized again by Pensions & Investments as a great place to work in asset management,” said Art Steinmetz, Chairman and CEO, OppenheimerFunds. “We strive to foster innovation across our culture and empower employees to collaborate on solutions that ultimately help our clients.”

This past year, the firm expanded its international presence with the opening of its headquarters for Europe, the Middle East, and Africa (EMEA) in London; grew its Smart Beta offerings with the launch of three new revenue-weighted ETFs, two dynamic Multi-Factor ETFs and six Single-Factor ETFs; acquired SNW Asset Management, which expanded the firm’s fixed income offerings into high quality municipal bonds and customized separately managed accounts; and formed a joint venture with The Carlyle Group to provide global private credit opportunities for high net worth (HNW) investors and advisors primarily focused on the U.S. market

“OppenheimerFunds is committed to creating a diverse workplace that motivates employees to give their best each day,” said Andy Doyle, Chief Human Resources Officer. “Our benefits and time off policies provide employees with the freedom to make decisions that best fit their individual circumstances.”

OppenheimerFunds offers flexible parental leave, adoption assistance, a new parent toolkit designed to help employees navigate their parental leave and return to work, and Employee Assistance Program, which includes parent-specific resources and services.

Diversity and inclusion are an important component of OppenheimerFunds’ culture. Employees are encouraged to join Business Resource Groups (BRGs), a network of diverse communities that have a key role in the firm’s inclusion efforts. Through strategic initiatives aligned to education, philanthropy, leadership, culture, professional development, and networking, the BRGs enable members and allies to connect to the experiences of diverse employees in their communities and at the firm.

OppenheimerFunds’ Business Resource Groups:

- Asian Professionals Network
- Black Professionals Network
- Disabilities Network
- Latino Professionals Network
- Military Network
- PROUD Network (representing the LGBTQ community)
- Women’s Network

John McDonough, Head of Distribution and Marketing at OppenheimerFunds added, “Galvanizing employee volunteers in the communities where our clients live and work is important to our firm and a key component of our firm’s philanthropy efforts.”

The firm’s corporate philanthropy and community initiatives include its 10,000 Kids by 2020 program, which aims to introduce 10,000 students to math literacy programs over the next several years through nonprofit partnerships and active employee volunteerism. The firm works closely with organizations including the National Museum of Mathematics, the Boys & Girls Club, MATHSWORLDDUK and Cross-Cultural Solutions, which provides impactful and sustainable service opportunities and skills based volunteer programs.

OppenheimerFunds has been recognized by multiple organizations as one of the best places to work. Great Place to Work® and Fortune named the firm one of the 40 Best Workplaces in Financial Services and Insurance, and 25 Best Large Workplaces in New York. The firm was named one of the Best Places to Work for LGBTQ Equality by the Human Rights Campaign for scoring 100% on its 2018 Corporate Equality Index. In addition, OppenheimerFunds was named by Fatherly as one of the 50 Best Places to

Work for New Dads, and by Working Mother magazine as one of the 100 Best Companies and Best Companies for Multicultural Women.

About the Survey

Pensions & Investments partnered with Best Companies Group, an independent research firm specializing in identifying great places to work, to conduct a two-part survey process of employers and their employees.

The first part consisted of evaluating each nominated company's workplace policies, practices, philosophy, systems and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of an employee survey to measure the employee experience. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the top companies.

For a complete list of the 2017 Pensions & Investments' Best Places to Work in Money Management winners, visit: www.pionline.com/BPTW2017

About OppenheimerFunds

OppenheimerFunds, Inc., a leader in global asset management, is dedicated to providing solutions for its partners and end investors. OppenheimerFunds, including its subsidiaries, manages more than \$246 billion in assets for over 13 million shareholder accounts, including sub-accounts, as of November 30, 2017.

Founded in 1959, OppenheimerFunds is an asset manager with a history of providing innovative strategies to its investors. The firm's 16 investment management teams specialize in equity, fixed income, alternative, multi-asset, and factor and revenue-weighted-ETF strategies, including ESG offerings, and is a signatory of the UN PRI. OppenheimerFunds and its subsidiaries offer a broad array of products and services to clients, who range from endowments and sovereigns to financial advisors and individual investors. OppenheimerFunds and certain of its subsidiaries provide advisory services to the Oppenheimer family of funds, and OFI Global Asset Management offers solutions to institutions. The firm is also active through its Philanthropy & Community initiative: 10,000 Kids by 2020, reaching children with introductions to math literacy programs.

Web: oppenheimerfunds.com

Tweets: twitter.com/OppFunds

Podcasts: oppenheimerfunds.com/advisors/podcasts

About Pensions & Investments

Pensions & Investments, owned by Crain Communications Inc., is the 44-year-old global source for news and information of money management. P&I is written for executives at defined benefit and defined contribution retirement plans, endowments, foundations and sovereign wealth funds, as well as those at investment management and other investment-related firms. Pensions & Investments provides timely and incisive coverage of events affecting the money management and retirement businesses. Visit us at www.pionline.com

Shares of Oppenheimer funds are not deposits or obligations of any bank, are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve investment risks, including the possible loss of the principal amount invested.

Before investing in any of the Oppenheimer funds, investors should carefully consider a fund's investment objectives, risks, charges and expenses. Fund prospectuses and summary prospectuses contain this and other information about the funds, and may be obtained by asking your financial advisor, visiting oppenheimerfunds.com or calling 1.800.CALL OPP (225.5677). Read prospectuses and summary prospectuses carefully before investing.

Oppenheimer funds are distributed by OppenheimerFunds Distributor, Inc.

225 Liberty Street, New York, NY 10281-1008