

M&S publishes its 2016 Plan A, and connected Annual and Human Rights Reports

“How can we ensure safety and progress in the midst of a transformation characterized by geopolitical tensions, our ageing societies, climate change, and digitalization? We can only do it together. We want to encourage and support you to actively help shape this transformation. To this end, we offer you our expertise in risk management, our resilience, and our integrity”, says Oliver Bäte, our Chairman of the Board.

As an international financial services company we offer a comprehensive range of insurance and asset management products and services to more than 85 MN customers. With our customers at the heart of our business we work to ensure that growth is profitable as well as sustainable. Beyond protection and risk management we want to create long-term value by embedding sustainability strategically in our core business and by supporting our customers to actively address tomorrow’s challenges.

Our sustainable and innovative products for business and individual customers are demonstrating that insurance not only serves the customer and our business; it can positively impact society and the environment. We provide over 150 products Green Solutions for our customers, ranging from special tariffs for electric cars, to green home coverage and crop insurance, bringing a revenue of €1.1 BN. We are a leading insurer for renewable energy projects, covering solar and wind projects from Germany to Mongolia.

As a leader in microinsurance, we have been at the forefront of this market since 2004 and currently provide cover for more than 58 million low-income people in Asia, Africa and Latin America with affordable insurance solutions. We design our product portfolio to address the risks they actually face, with simple products ranging from life insurance and savings plans to crop insurance.

In light of the two-degree-target of the Paris COP21, and aware of the economic risks involved, in November 2015 our CEO Oliver Bäte announced Allianz would stop financing coal-based business models. “Climate change requires fast and collective action and continued commitment for decades to come. Our knowledge of risk, our financial resilience and long-term investments horizon enable us to offer more effective support for climate protection while making the most out of long-term opportunities for our customers.” Oliver Bäte says.

These are only a few of the highlights we share in our 15th Sustainability Report “Encouraging Tomorrow”.

Have a look and read more about our focus topics, “A call to action on climate change” and “Access to finance in a digital world”, and let us know what you expect from Allianz in 2016 and beyond.

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