

IKEA Group Reports Strong Sustainability Progress

The IKEA Group Sustainability Report for fiscal year (FY) 2015 shows progress towards its People & Planet Positive sustainability strategy including commitments to tackling climate change.

Sustainability performance is announced alongside strong financial results for FY15 which show an increase in total sales to EUR 31.9 billion, an 11.2% increase (adjusted for currency impact) from last year.

Sustainability highlights from FY15:

- IKEA Group and the IKEA Foundation committed a total of
- EUR 1 billion to tackle climate change. IKEA Group committed EUR 600 million for investment in renewable energy, building on the EUR 1.5 billion invested in wind and solar since 2009, and IKEA Foundation has committed EUR 400 million through 2020 to support the communities most impacted by climate change.
- IKEA Group produced renewable energy equivalent to 53% of the total energy consumption in its operations, on track for 100% by 2020.
- The entire IKEA lighting range is now LED or compatible with LED bulbs. In FY15, IKEA Group sold more than 90 million LED bulbs and lamps, enabling millions of households to reduce their energy bills.
- All of the cotton and half the wood used in IKEA products now comes from more sustainable sources.
- Together with our suppliers, we significantly reduced working hours, while maintaining wage levels, for the people who work for our suppliers in China.
- We launched the veggieball - a healthy, low-carbon alternative to our famous meatball.

"Our vision is to create a better everyday life for the many people and we are determined to make a positive difference to people and the planet. That's why we want to become completely sustainable by transforming our business and why we're raising our voice on critical issues such as climate change."

Peter Agnefjäll, President and CEO, IKEA Group

"At IKEA we're going all-in. All-in to combat climate change, conserve natural resources and tackle inequality. You need support from everyone across the business to make these kinds of commitments. And whilst we still have a way to go, we are beginning to have a real positive impact."

Steve Howard, Chief Sustainability Officer, IKEA Group

About IKEA Group

Our vision is to create a better everyday life for the many people and we offer well designed, functional and affordable, high quality home furnishing, produced with care for people and the environment. The IKEA Group has 330 stores in 28 countries. In addition there are more than 40 stores run by franchisees outside the IKEA Group. The IKEA Group had 771 million visits during FY15 and 1.9 billion people visited IKEA.com.