

Wells Fargo Supports Veterans With \$2 Million to Scholarship America

SAN FRANCISCO, Jan. 05 /CSRwire/ - Wells Fargo & Company (NYSE: WFC) has committed \$2 million over the next four years to Scholarship America to develop and implement the Wells Fargo Veterans Scholarship Program and the Wells Fargo Veterans Emergency Grant Program. The needs-based scholarships and grants will help veterans and spouses of disabled veterans obtain education or training necessary to successfully integrate back into civilian life.

“American veterans are important to the strength of our country and our company, which is why we want to make sure they are able to contribute their talents to our workforce,” said Jerry Quinn, Wells Fargo Military & Veteran Program Manager. “Our work with Scholarship America will help fill some of the financial gaps our veterans and their families face with scholarships and emergency aid that will help set them on a course to success.”

“Wells Fargo’s generous commitment of scholarships and emergency aid for veterans is a powerful combination that will help many veterans and families by making the path to civilian life more attainable and affordable,” said Bob Ballard, president & CEO, Scholarship America. “Wells Fargo is modeling the way.”

Scholarship America, the nation’s largest provider of postsecondary educational assistance programs, and Wells Fargo worked together on the application and selection process for the scholarship and emergency grants, using best practices of the highest quality postsecondary educational aid programs.

The Wells Fargo Veterans Scholarship Program

Applications for the scholarship program are being accepted today through February 29, 2016. Awards will be made to honorably discharged veterans or spouses of disabled veterans who are high school or GED graduates. Renewable scholarships for up to \$10,000 per year will be granted, determined by financial need and consideration of academic performance, work experience, leadership and community service, and challenges to completing a postsecondary program. Each award renewal will increase by \$1,000 over the previous year to encourage program completion for each recipient. Visit www.scholarsapply.org/wellsfargoveterans for more information and to apply.

The Wells Fargo Veterans Emergency Grant Program

Emergency grants are available on an ongoing basis for eligible veterans who are enrolled in postsecondary education and experience unexpected financial difficulties that might cause them to drop out of school. Grants will be available for a one-time distribution up to \$1,000 based on the cost of the emergency need, such as rent, utilities, daycare and medical expenses. Visit www.scholarsapply.org/wellsfargoveteransemergency for more information and to apply.

More information about Wells Fargo’s support of service members, veterans, and their families is available at wellsfargo.com/military/veterans.

About Wells Fargo

Wells Fargo & Company (NYSE: WFC) is a nationwide, diversified, community-based financial services company with \$1.8 trillion in assets. Founded in 1852 and headquartered in San Francisco, Wells Fargo provides banking, insurance, investments, mortgage, and consumer and commercial finance through 8,700 locations, approximately 13,000 ATMs, the internet (wellsfargo.com) and mobile banking, and has offices in 36 countries to support customers who conduct business in the global economy. With

approximately 265,000 team members, Wells Fargo serves one in three households in the United States. Wells Fargo & Company was ranked No. 30 on Fortune's 2015 rankings of America's largest corporations. In 2014, Wells Fargo donated \$281.2 million in grants to 17,100 nonprofits, and team members volunteered 1.74 million hours around the country. Wells Fargo's vision is to satisfy our customers' financial needs and help them succeed financially. Wells Fargo perspectives are also available at Wells Fargo Blogs and Wells Fargo Stories.

About Scholarship America

For more than 50 years, Scholarship America has worked directly with students, parents, colleges, businesses and communities to empower people to fulfill their college dreams. As the nation's largest provider of private scholarships, having distributed over \$3.1 billion to more than 2 million students, Scholarship America is now working to further engage the private sector to support programs and policies that advance equity in postsecondary education and help students overcome barriers to access, persistence and attainment. More information is available at scholarshipamerica.org.

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