Stories of Change - Mirvac's 2015 Sustainability Report

Stories change us, stories are changing our world, read how stories are changing Mirvac and then create your own story. Mirvac's 2015 Sustainability Report, "Stories of Change", is the Group's first interactive report that lets readers pick the story they are interested in reading, watching or listening to, and lets them create their own report.

Visit <u>http://ext.mirvac.com/2015sustainabilityreport/stories-of-change.html</u> to create a personal report.

While only two years since launching the Group's sustainability strategy — This Changes Everything - Mirvac has made significant progress against 19 material issues set out in the Group's strategy. Mirvac's Stories of Change demonstrates the Group's commitment to sustainability leadership and its ongoing focus on the health, safety and wellbeing of its people.

Key achievements reached by Group during financial year 2015 included a 24 per cent reduction in carbon emissions generated from its Office and Industrial portfolio; a 16.5 per cent reduction in water intensity, surpassing the Group's goal it set for 2018; and the capture of 73,000 kilolitres of water within the Group's operational control. On Mirvac's way to its 2030 target of zero waste to landfill, this year the Group diverted from landfill 48 per cent of waste from operations and 94.7 per cent from construction.

Mirvac's achievements are not only focused within the environment; the Group has also developed and implemented a Social Return on Investment methodology for key projects and has created a data capture system for measuring and monitoring community investment across the business. Mirvac has also commenced the development of an Indigenous Strategy which will culminate in Mirvac's first reconciliation action plan.

One of the Group's commitments is to educate one million people on sustainability by the year 2020. Mirvac is pleased to report that between 1 July, 2014 and 30 June, 2015 alone, it educated 178,926 through various programs and presentations including Mirvac's very own Sustainability Film Competition, Nudge by Mirvac, where the Group challenges the community to "nudge a neighbour to change a behaviour".

In addition to the above, other key highlights this year included:

- The Office portfolio delivered a 5.1 star NABERs rating for energy, up from 4.9 stars last year.
- Released the Group's first Annual Supply Chain Report which can be viewed at http://www.mirvac.com/uploadedFiles/Main/Content/Sustainability/Sustainability_Reports/Sup plierChainAnnualReport2015.pdf
- Achieved equal representation of men and women on the Mirvac Board.
- Established a new charity committee and a new charity strategy.
- Donated 6,903 hours of employee's time to charitable causes.
- Established a partnership with the National Arts School.
- Increased community investment from \$1.2 million to \$1.8 million.
- Announced The Smith Family as Mirvac's first National Charity Partner.

Mirvac's FY15 Sustainability Report and Global Reporting Index ("GRI") Index is in accordance with the "core" criteria for disclosures under the GRI G4 Sustainability Reporting Guidelines. The GRI index is available for download from Mirvac's FY15 Sustainability Report website and provides a list of Mirvac's GRI disclosures and location in the report. Selected key data for FY15 has been independently assured by EY under the ASAE 3000 standard.

As one of Australia's largest property companies, the Group recognises it plays an important role in delivering and managing sustainable office buildings, retail centres, industrial centres and residential communities.

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