

Tiffany & Co. Pledges to Achieve Net-zero Greenhouse Gas Emissions by 2050

NEW YORK, Nov. 12 /CSRwire/ - Tiffany & Co. today pledged to achieve net-zero greenhouse gas emissions by the year 2050, joining other leading companies in setting long-term climate change goals – and asking world leaders to do the same.

As part of an initiative organized by The B Team, a not-for-profit coalition of global business leaders, Tiffany & Co. CEO Frédéric Cumenal joined in signing an open letter to Heads of State that emphasizes the importance of a long-term climate goal and highlights the bold actions of the private sector.

“As a global iconic brand and leader in sustainable luxury, Tiffany is proud to join other responsible businesses in pledging net-zero greenhouse emissions by 2050,” said Cumenal. “This continues our commitment to protecting our precious natural environment and we hope to inspire others to do the same.”

In connection with its pledge to achieve net-zero by 2050, Tiffany & Co. has committed to:

- Adopting a science-based emissions reduction target

- Procuring 100% of electricity for its own operational requirements from renewable sources

- Responsible corporate engagement in climate policy

- Removing commodity-driven deforestation from all supply chains by 2020

“Around the world, Tiffany & Co. aims to reduce its environmental footprint in an effort to protect future generations from the impacts of climate change,” said Chief Sustainability Officer Anisa Kamadoli Costa. “At this critical juncture, business has an important role to play in protecting the environment by leading by example and calling for bold action.”

To that end, the Company continues a global initiative to replace energy-intensive lights in retail displays with efficient LED lights and expanded this retrofit project in 2014 to include LED overhead lighting. By the end of 2015, more than 65 Tiffany & Co. retail stores will have been retrofitted with LED overhead lighting.

In Tiffany & Co.’s hometown of New York City, its corporate offices were consolidated in 2011 according to the LEED® green building certification program. Those offices are now LEED certified to the Platinum level, the highest level possible, recognizing the company’s efforts to reduce energy use and other environmental impacts.

At its manufacturing and distribution facilities, Tiffany & Co. is implementing a variety of energy-saving and emission-reducing programs, including the use of solar arrays.

For more details on these efforts, please visit Tiffany.com/sustainability.

Tiffany is the internationally renowned jeweler founded in New York in 1837. Through its subsidiaries, Tiffany & Co. manufactures products and operates TIFFANY & CO. retail stores worldwide, and also engages in direct selling through Internet, catalog and business gift operations. For additional information, please visit Tiffany.com.

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