CDL Adopts Integrated Reporting Approach for its Sustainability Report 2015: Making Business Sense of its Sustainability Performance

City Developments Limited (CDL) is the first property developer in Singapore to adopt an Integrated Reporting (IR) approach for its latest sustainability report titled "Creating Value for the Future". Based on the International Integrated Reporting Council's IR framework, the report connects CDL's social and environmental performance with business and financial impact for a holistic account on its value creation.

Aligned with the latest GRI G4 guidelines, the report focuses on material issues of CDL's business and its stakeholders.

Report highlights:

- CDL's key milestones in 20 years of CSR journey
- Expand reporting scope to include carbon disclosure from key subsidiaries – over 120 hotels under Millennium & Copthorne Hotels plc and five subsidiaries in Singapore.
- Clear articulation of Climate Change Policy to mitigate climate impact
- Improved environmental performance in 2014: 21% and 29% reduction in carbon emissions and water usage; water conserved at construction sites more than doubled to 244,608 m3
- Over S$36.5 million of estimated reduction in electricity consumption from 57 awarded green buildings in the last six years
- Record Group revenue of S$3.76 billion despite an increasingly challenging domestic property market.

The report will be submitted to UN Global Compact as a Communication on Progress at the highest "Advanced" level. CDL is the only Singapore company to have achieved this status and also be listed on the Global Compact 100 index.

Read the full report

About CDL
Since its inception in 1963, CDL has been Singapore's property pioneer with businesses in real estate development and investment, hotel ownership and management, facilities management and the provision of hospitality solutions. It is one of Singapore's largest companies by market capitalisation and the CDL Group has a global presence in 26 countries around the world.

www.cdl.com.sg

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