

LG Recognized By United Nations For Emission Reduction Efforts

SEOUL, Mar. 6, 2015 /3BL Media/ — LG Electronics (LG) has become the world's first to receive Certified Emission Reduction (CER) credits in appliance industry, from the Clean Development Mechanism (CDM) project encouraged by the United Nations Framework Convention on Climate Change (UNFCCC).

Established at the Kyoto Protocol, the CDM awards emission-reduction projects in developing countries with CER credits, with each credit equivalent to one ton of CO₂. This cooperative mechanism allows the country or the private sector to meet their Kyoto Protocol targets while contributing to the sustainable development of developing countries through environmentally-friendly investments.

In the Indian market, LG acquired CER credits for its enhanced energy efficient refrigerators. The refrigerator project was awarded CER credits equivalent to the amount of reduced energy consumption. LG, which earned approximately seven-thousand tons in CER credit earlier this month, expects to eliminate 5.8 million tons of CO₂ for the refrigerator project over the next 10 years. Credits earned through this effort are expected to create as much as EUR 3.1 million (USD 3.4 million) in additional revenue, of which a portion will be donated to assist impoverished women and children in India.

"We are delighted to be able to actively respond to today's environmental challenges with our innovative products and solutions," said Choong-hak Lee, executive vice president and head of LG's corporate social responsibility efforts. "LG is serious about its responsibility to the planet and as a leading global appliance company, we are committed to working with the UNFCCC."

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About LG Electronics, Inc.

LG Electronics, Inc. (KSE: 066570.KS) is a global leader and technology innovator in consumer electronics, mobile communications and home appliances, employing 82,000 people working in 119 locations around the world. With 2014 global sales of USD 55.91 billion (KRW 59.04 trillion), LG comprises four business units — Home Entertainment, Mobile Communications, Home Appliance & Air Solution, and Vehicle Components — and is one of the world's leading producers of flat panel TVs, mobile devices, air conditioners, washing machines and refrigerators. LG Electronics is a 2014 ENERGY STAR Partner of the Year. For more news and information on LG Electronics, please visit www.LGnewsroom.com.

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