

VimpelCom Ltd (VIP:NASDAQ) publishes its second Corporate Responsibility Report

VimpelCom Ltd publishes its second Corporate Responsibility Report, which can be accessed at http://www.vimpelcom.com/Global/Files/Reports/CR%20Report_2013%20final.pdf

The Report, entitled “Sharing Value, Behaving Responsibly”, is VimpelCom’s second and covers the 2013 calendar year. It marks a significant step forward in reporting for the business as it leverages a newly-implemented data reporting system and process and so, for the first time, includes quantitative performance data. VimpelCom is the holding company for a number of mobile telecommunications businesses and as such does not deal directly with customers. The audience for this Report is therefore largely expected to be corporate stakeholders rather than customers and the general public.

This Report is a stepping stone to the goal of achieving accordance with the core requirements of GRI v4 and includes an independent statement from DNV which provides an indication of the progress made. The Report sets out VimpelCom’s CR strategy and approach to materiality as well as case studies and supporting data, illustrating the strategy in action.

A key element of the Report is the focus on the application of technology to helping solve intractable socio-economic challenges. The Report indicates several areas, including literacy, agriculture, health and entrepreneurship where VimpelCom is having an impact and links to supporting videos are provided. This, together with coverage of community investment and environmental efficiency programmes, comprises the ‘Sharing Value’ element of the Report. Other sections detail the approach to ‘Behaving Responsibly’, with particular focus on areas such as bribery and corruption, a significant challenge in many of the markets where VimpelCom operates.

VimpelCom Ltd is one of the world’s largest integrated telecommunications services operators. At the end of 2013 it had 220 million mobile customers. It’s largest markets are in Algeria, Bangladesh, Italy, Pakistan, Russia and Ukraine.