

ArcelorMittal launches 2013 corporate responsibility report

22 April 2014 – ArcelorMittal, the world’s leading steel and mining company, today publishes its 2013 corporate responsibility report, ‘Steel: stakeholder value at every stage’. The report focuses on how the company has been adapting and innovating at every stage in its value chain: in its mining and steelmaking operations, its application of design technology into products, and its activities to recycle steel as well as by-products from the steelmaking process. It also details the company’s corporate responsibility highlights, including how ArcelorMittal made a direct economic contribution to society of US\$78.9 billion in 2013.

Chairman and CEO, Lakshmi Mittal, commented: “More and more, people want to know what value organisations create; not only economic value, but social, environmental and innovative value. This report aims to identify our areas of impact and how we are responding to them with actions that create value for our stakeholders”.

“For example, last year we worked on two pioneering solar solutions for low-carbon buildings, Phoster and SolarWall®, and an ultra-lightweight car door for the automotive industry. At the same time, we completed a number of important investments in the Czech Republic, Bosnia and Herzegovina and Kazakhstan that will significantly reduce our emissions.”

The report is published in an online format and is also fully downloadable. New this year is an interactive infographic, showing how ArcelorMittal is creating value at each stage of the business, promoting good governance in the extraction of raw materials, cutting dust emissions at its steel plants, improving the safety of its workforce and creating low-carbon solutions for the automotive and constructions industries. The report also highlights the company’s contributions to the circular economy, by recycling steel on a scale that avoids the emission of 40 million tonnes of CO₂, equivalent to the annual emissions of Switzerland.

In particular, the report provides an update on the four pillars of its corporate responsibility strategy: investing in people, making steel more sustainable, enriching our communities and, the commitment that underlies the other three: transparent governance. Highlights of the report include:

- 74% reduction in the company’s lost time injury frequency rate in the six years since the merger of Mittal Steel and Arcelor. The report describes the company’s strategy on safety in 2014, including a focus on nine priority sites and two key causes of severe accidents.
- \$60 million investment to develop the skills, careers and leadership potential of its 232,000 employees, and an account of how it is strategically planning succession in its workforce, particularly in Europe and North America, where the average employee age is rising.
- Launch of a range of products for sustainability, including two integrated solar energy solutions for low carbon buildings, Phoster and Solarwall® and a lightweight car door designed to achieve a 27% weight reduction (a further development of our S-in motion catalogue of steel products and solutions for the automotive industry).
- 19% reduction in the dust emissions from its steel plants since 2010.
- Improved stakeholder engagement, with a total of 38 local stakeholder engagement plans to enable the company to align its priorities with those of local communities.
- Investment in 558 local community projects in 2013, benefiting more than 3 million people worldwide.
- 86% of employees trained in the company’s code of business conduct, and further guidance on ethical behaviour by our employees and contractors introduced.

The 2013 report received external assurance from Deloitte LLP and maintains the Global Reporting Initiative G3.1 Guidelines at level B+.

The full online report can be accessed on the corporate responsibility pages of the ArcelorMittal website at <http://corporate.arcelormittal.com/corporate-responsibility>.

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